

## Expansion (2010 - 2015)

# Expanding Our Role, Enhancing Our Protection

With a strong foundation in place, we were ready to take on a broader role with deeper impact. The period spanning 2010 to 2015 was marked by mandate expansion, greater crisis management responsibilities, and growing international respect.

A pivotal milestone during this period was our successful exit from the Government Deposit Guarantee (GDG) scheme, introduced in 2008 during the global financial crisis. While the blanket guarantee under the GDG had stabilised market confidence, its withdrawal signalled a return to more disciplined and sustainable coverage. This transition was accompanied by a significant enhancement in our protection framework. We increased the DIS coverage limit from RM60,000 to RM250,000 and introduced the Takaful and Insurance Benefits Protection System (TIPS), extending protection to eligible takaful certificate and insurance policy owners.

In 2013, PIDM's institutional soundness and operational effectiveness were affirmed through the Financial Sector Assessment Programme (FSAP), conducted by international financial institutions. The assessment recognised our broad compliance with the Core Principles for Effective Deposit Insurance Systems issued by the International Association of Deposit Insurers (IADI). These results reflected our commitment to international standards and good governance.



Internally, we turned our focus toward strengthening crisis readiness. During this period, we conducted our first crisis simulation exercises and developed a comprehensive Intervention and Failure Resolution (IFR) framework, laying the groundwork for an effective resolution regime in Malaysia. An integrated reimbursement system is also part of this framework, intended to enable timely reimbursement so that depositors have continued access to their funds in a bank failure and closure. These proactive measures enhanced our readiness to manage the orderly exit of non-viable financial institutions, while minimising systemic disruption.

Beyond our technical achievements, PIDM demonstrated a strong commitment to transparency and stakeholder engagement. Through a series of nationwide roadshows, community briefings, and targeted public education campaigns, we worked to enhance public understanding of deposit protection and our role as a financial consumer protection authority. These initiatives were instrumental in building trust, dispelling misconceptions, and ensuring that financial consumers across diverse segments remained informed and assured.

We also strengthened our global relationships, exchanging knowledge and best practices with peer institutions. By 2015, we had emerged as a trusted, well-governed authority in financial consumer protection and crisis management, ready to take the next step in our journey.